

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING JUNE 2013

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2013/14

PORTFOLIO	Resources
BUDGET	23,915,023
TOTAL CASH LIMIT	23,915,023
CHIEF OFFICER	Various
MONTH ENDED	June 2013

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING
1	Miscellaneous Expenses
2	HR, Legal and Performance
3	Transformation Workstream Investment
4	Customer & Community Services
5	Grants & Support to the Voluntary Sector
6	Financial Services
7	IT Services Unit
8	AMS Design & Maintenance
9	Property Services
10	Landlords Repairs & Maintenance
11	Spinnaker Tower
12	MMD Crane Rental
13	Administration Expenses
14	Council Tax Benefits
15	Housing Benefit - Rent Allowances
16	Housing Benefit - Rent Rebates
17	Local Taxation
18	Local Welfare Assistance Scheme
19	Benefits Administration
20	Discretionary Non-Domestic Rate Relief
21	Land Charges
22	Democratic Representation & Management
23	Corporate Management

BUDGET PROFILE 2013/14			
Budget Profile To End June 2013	Actual To End June 2013	Variance vs. Profile To June 2013	
£	£	£	%
24,092	239,357	215,265	893.5%
743,401	882,560	139,159	18.7%
0	76,801	76,801	-
911,264	502,014	(235,853)	(25.9%)
517,425	512,966	(4,459)	(0.9%)
1,192,476	1,403,645	211,169	17.7%
1,158,122	1,269,250	111,128	9.6%
232,638	232,297	(341)	(0.1%)
78,881	50,135	(28,746)	(36.4%)
337,125	(383,728)	(720,853)	(213.8%)
(350,000)	194,969	544,969	155.7%
(385,400)	(96,371)	289,029	75.0%
5,000	0	(5,000)	(100.0%)
0	0	0	-
(168,132)	(217,099)	(48,967)	(29.1%)
(28,405)	(47,682)	(19,277)	(67.9%)
532,912	473,455	(59,457)	(11.2%)
276,575	379,664	103,089	37.3%
629,871	300,418	(329,453)	(52.3%)
0	0	0	-
3,965	(27,329)	(31,294)	(789.3%)
394,902	357,594	(37,308)	(9.4%)
446,147	321,177	(124,970)	(28.0%)

BUDGET PROFILE 2013/14				RISK INDICATOR
Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
£	£	£	%	
89,923	85,645	(4,278)	(4.8%)	M
3,151,000	3,261,152	110,152	3.5%	M
0		0	-	L
1,882,000	1,876,791	(5,209)	(0.3%)	L
719,200	719,200	0	0.0%	L
5,087,000	5,087,000	0	0.0%	M
4,865,700	4,865,700	0	0.0%	M
962,600	962,600	0	0.0%	M
323,500	323,500	0	0.0%	H
1,348,600	1,348,600	0	0.0%	H
(350,000)	(350,000)	0	0.0%	H
(385,400)	(385,400)	0	0.0%	L
5,000	5,000	0	0.0%	M
0	0	0	-	M
(679,200)	(679,200)	0	0.0%	H
(148,600)	(148,600)	0	0.0%	H
1,329,000	1,292,693	(36,307)	(2.7%)	L
726,200	726,200	0	0.0%	
2,443,600	2,366,759	(76,841)	(3.1%)	M
179,500	179,500	0	0.0%	L
(82,400)	(61,347)	21,053	25.5%	M
1,197,000	1,221,506	24,506	2.0%	M
1,250,800	1,260,170	9,370	0.7%	M

TOTAL	6,552,859	6,424,092	(221,442)	(3.4%)
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Total Value of Remedial Action (from Analysis Below)

Total Net Forecast Outturn (after remedial action)

23,915,023	23,957,469	42,446	0.2%
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0

23,915,023	23,957,469	42,446	0.2%
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Note All figures included above exclude Capital Charges, Levies and Insurances

Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2013/14

Item No.	Reason for Variation	Variance £
2	The HR, Legal and Performance Management budget is currently forecast to be overspent attributable to a shortfall in predicted income within Legal services. This has partly arisen because of a shift to corporately based enabling initiatives as opposed to work related to non General Fund activities.	110,152
17	Underspend due to holding of vacancies where possible in order to prepare for savings requirements in future years.	(36,307)
19	Underspend due to holding of vacancies where possible in order to prepare for savings requirements in future years.	(76,841)
	Other variations	45,442
	TOTAL PROJECTED VARIANCE	42,446

Note Remedial Action resulting in savings is shown in brackets

Remedial Action	Value of Remedial Action
The Head of Service is conducting a service review which will generate savings to mitigate the budget shortfall.	
TOTAL VALUE OF REMEDIAL ACTION	0